

INSPIRIT FOUNDATION

Fully committed to impact: Investing for a better world

The Organization

Inspirit Foundation is a public foundation based in Toronto, Ontario, Canada, aiming to promote inclusion and pluralism through media and arts, support for young change makers, and impact investing—specifically addressing discrimination based on ethnicity, race, or religion.

The Need

There was interest in aligning financial resources with mission, maximizing social impact, and leveraging additional capital to generate positive outcomes.

The Solution

By leveraging their investment capital and committing to investing all of their assets in alignment with their mission, Inspirit Foundation aims to create systemic change and advance their goal of inclusion and pluralism.

In Their Own Words

“It’s been a relatively solitary journey, but we are encouraged that there is growing interest, including from larger foundations, whose support hasn’t always materialized as desired.”

Key lesson(s) or best practice(s) shared

To maximize the impact of social finance initiatives for social purpose organizations, it is crucial to prioritize deep skills, cultural competency, comfort with ambiguity, and the willingness to relinquish control.

AT A GLANCE

Type of organization

Registered Canadian Charity

Social finance approach

Impact investments, grants, non-repayable capital, loan guarantees, & social impact bonds

Sustainable development goal(s)



Investment readiness stage

Social financial awareness

Organizational ability

Network development



This case study was developed as part of a research conducted by Imagine Canada, funded by the Government of Canada’s Investment Readiness Program. Visit imaginecanada.ca/en/social-finance for more information.