

ABRAHAMIC FINANCE

Increasing access and financial inclusion for Muslims in Canada and beyond



The Organization

Founded in 2013, Abrahamiac Finance (AF) provides services focused on Islamic Finance aiming to increase access to alternative financial systems that are based on ethical, socially responsible, and faith-aligned underpinnings which are both viable and profitable.



The Need

Muslims in Canada face challenges in accessing financial products that align with their religious values and principles. Developing tailored financial solutions, raising awareness, embracing digital advancements, and ensuring supportive policies and regulations will bridge the gap and promote financial inclusion.



The Solution

Through partnerships and technical assistance, AF works to develop Sharia-compliant financial products, promoting education and awareness, fostering collaborations, supporting digital financial services, and providing policy and regulatory guidance.



In Their Own Words

“At nearly \$4 Trillion, Islamic finance is clear proof that social, responsible, faith-centric, and profitable finance can exist. Canada can play an important role by making this industry flourish which not only will facilitate people of all walks of life but allow it to become a desired country for investment.”

Key lesson(s) or best practice(s) shared

In this domain, it is essential for individuals to recognize that achieving initial momentum can be challenging. Therefore, it is advisable not to compare oneself to others' progress, but rather to evaluate personal growth from the previous year or benchmark. Introducing new concepts requires time, and the cumulative effect of consistent daily efforts will eventually lead to success. Stay persistent and keep pushing forward—you will ultimately reach your goals.

AT A GLANCE

Type of organization

Corporation

Social finance approach

Technical assistance

Sustainable development goal(s)



Investment readiness stage

Social financial awareness



Business model/
plan development

Organizational ability



Impact measurement
and reporting

Network development

